Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	25,733	9,736				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies RESTATED	13,840	16,340	2,500	18.06%	YES		After raising funding through grants and the PC installed new park equipment, they agreed to budget for park equipment depreciation at **£1000.00** per year. The 2 community defibrillators would also eventually need replacing and the PC agreed to budget **£200.00** depreciation per year to build the funding to replace when required. The PC is required to hold 3-6 months operating costs in reserve, and the PC realised this had fallen behind, so agreed to budget and additional **£1200.00**. For the park, additional budget of **£100.00** to cover insurance for additional equipment was agreed. This accounts for the total variance of £2500.00.
3 Total Other Receipts RESTATED	23,548	66,339	42,791	181.72%	YES		See spreadsheet
4 Staff Costs **RESTATED**	4,177	4,155	-22	0.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments **RESTATED**	49,208	72,321	23,113	46.97%	YES		See spreadsheet
7 Balances Carried Forward	9,736	15,939				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,736	15,938				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	121,624	187,965	66,341	54.55%	YES		See spreadsheet
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable