

SOUTH KELSEY AND MOORTOWN PARISH COUNCIL
Revenue Expenditure Items - 2023/24 Year End Summary Report - Forecast Financial Year 2024/25

		Year 2023/24					Year 2024/25
		Budget	Actual	Underspend	Overspend	Carry over	Next Year
		£	£	£	£	£	Budget
							£
ADMIN/GENERAL							
1	Clerks' Wages	3,944.30	4,168.53		224.23	0	4126.32
2	Working From Home	312.00	312	0.00		0	312.00
3	Expenses	127.50	113.45	14.05		0	60.00
4	Travel in above	0.00	0.00	0.00		0	110.25
5	Clerk Training	77.04	72.08	4.96		0	391.80
6	LALC ATS	120.00	96	24.00		0	132.00
7	Councillor Training	100.00	60	40.00		0	100.00
8	Councillor Expenses	60.00	16.2	43.80		0	60.00
9	IT	287.44	206.45	80.99		0	501.36
10	Stationery (was laptop 23/24)	175.00	175	0.00		0	75.00
11	Publishing & Events	150.00	33.26	116.74		0	150.00
12	Hall Hire	288.00	270	18.00		0	440.00
13	Liability Insurance	437.00	437	0.00		0	465.41
14	LALC Membership	174.13	0	174.13		0	186.86
15	ICO	40.00	35	5.00		0	42.60
16	Internal Audit	200.00	192	8.00		0	213.00
17	Unity Bank Charges	42.00	32.67	9.33		0	72.00
18	Grants	220.00	0	220.00		0	220.00
		6,754.41	6,219.64	759.00	224.23	534.77	7,658.60
VILLAGE MAINTENANCE							
		Budget	Actual	Underspend	Overspend	Carry over?	Budget 24/25
		£	£	£	£		£
19	Grass cutting	1197	1038.3	158.70		158.7	1,355.70
20	Grounds Person	1086	1086	0.00		0	1,086.00
21	Defibrillators	200	300		100.00	30	212.00
22	Anglian Water	40	47.26		7.26	0	50.00
23	Community Speed Reduction	4500	0	4,500.00		4,500	4,500.00
		7023	2471.56	4658.7	107.26		7203.7
TOTAL EXPENDITURE		13,777.41	8,691.20	5,417.70	331.49		14862.30
CONTINGENCY RESERVES							
		Budget	Actual	Underspend	Overspend		Budget 24/25
		£	£	£	£		£
24	3 month operating costs	1539.06	0	-1,539.06		£1,539.06	£1,888.11
25	Park Parish Repairs	750	456.00	-294.00		£0.00	£1,000.00
EARMARKED RESERVES							
		Budget	Actual	Underspend	Overspend	Carry over	Budget 24/25
		£	£	£	£		£
26	Elections	2,600.00	116.28			2483.72	3481
27	Defibrillators (replacement)	100				100	200
28	Laptop (replacement)	100				100	200
29	Printer (replacement)	30				30	60
30	Earmarked CILS	4,016.56				4,016.56	4016.56
31	Park Charity *	12,712.47				12,712.47	12712.47
32	CILCA	0.00				0	100
33	Community	400.00				400	2398
TOTAL CONTINGENCY/RESERVES		22,248.09	572.28				26,056.14

£127.80 increase to £132 (per recent inv)

Recommend increasing budget by £240 (£20 per mnth) £261 plus additional Change to "Stationery" & allocate funds Original budget £0 Change to "Publishing & Events" or "Community Engagement" Note March's hall hire will be paid 2024/25 6.5% forecast increase - likely too low £185.45 increase to 186.86 (per recent inv)

being split into two line (Grants/Donations) £110 Grants £110 Charitable Donations

£1197 plus £158.70 carry over

from £100 to £106 per defib as of 1 Apr-24 Recommend adding budget for WAVE final bill - Originally £0 budget stated zero - spending pushed over to 2024/25 (speed radar cameras)

carry over plus £349.05 newly allocated No carry over

£2483.72 carried over plus 997.28 carry over plus £100 carry over plus £100 carry over plus £30 Budget forecast £2,500 coming out for poles and VAT, and £1,000 required prior to grant balance total carried over no carry overs £1998 plus £400 carry over £400 originally meant for Dog fouling/ bus shelter - reallocate/amend?

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	£
Opening bank balance 1 Apr-23	15888.80
Inc. Reserves carried over 22/23	

RECEIPTS 2023/24		£
Precept	12139.00	
Other	3293.94	
Grants	3675.00	

Total available 34996.74

PAYMENTS 2023/24		BUDGET	ACTUAL
OUTGOING		£	£
Expenditure	13777.41		8691.20

		BUDGET	ACTUAL
		£	£
Contingency & Reserves	22248.09		572.28

OUTGOING		BUDGET	ACTUAL
		£	£
TOTAL PAYMENTS	36025.50		9,263.48

BALANCE		£	£
	-1028.76		25733.26

	£
Opening bank balance 1 Apr-24	25733.26
Inc. Reserves carried over 23/24	

RECEIPTS 2024/25		£
Precept	13939.60	
VAT Reclaim (pending)	579.07	
Grants (pending)	1000.00	

Total available 41251.93

PAYMENTS 2024/25		BUDGET
OUTGOING		£
Expenditure	14862.30	

		BUDGET
		£
Contingency & Reserves	26056.14	

OUTGOING		BUDGET
		£
TOTAL PAYMENTS	40918.44	

BALANCE		£
	333.49	

RFO RECOMMENDATIONS

Rename "Publishing" to "Publishing & Events" or "Community Engagement"	Flyers, refreshments - and carry over all unspent
Rename "Laptop" to "Stationary"	Office supplies (files etc. Inc, Fire proof filing bag) Reallocate £75 to new "Stationary" line
IT	Reallocate additional £240 to "IT" estimate £20 per month on software
"Community" Y/E Balance £400 not spent yet - bus shelter / dog fouling	& part to IT (to recalculate IT costs to include accurate software costings)
Carry over grassing cutting - safety net on 24/25 cost	In case the March 2024 cut is moved to 2024-25 F/Y
Anglian Water - Wave	Recommend £50 added to budget - for final bill
LALC payments	Recommend amendments to budget now that invoices have been received for 2024/25
Remaining Forecast Balance	Small safety net - Insurance likely to be under budgeted