

# Explanation of variances – pro forma

Name South Kelsey of a Moonkton smaller Parish Council authority:

County Lincolnshire area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	4604	5816	+ 1212	+ 26.32	No Council Tax Support Grant this year
<b>Box 3</b> Total other receipts	12170	1966	- 204	-	£10K Planning gain
<b>Box 4</b> Staff costs	2445	3233	+ 388	+ 13.63	More hours for Clerk
<b>Box 5</b> Loan interest/capital repayments					N/A
<b>Box 6</b> All other payments	2924	5574	+ 2952	+ 100.96	Purchased new notice board, defibrillator x 2 and goal post
<b>Box 9</b> Total fixed assets & long term investments & assets	21042	21042			N/A
<b>Box 10</b> Total borrowings					N/A
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £10K from Planning gain to be used on Playing field only				