

**SOUTH KELSEY AND MOORTOWN PARISH COUNCIL**

**FORECASTED FINAL POSITION 2023/24,  
PRECEPT REQUIREMENTS 2024/25**

**EXPENDITURE/RESERVES - FORECAST & BUDGET**

EXPENDITURE 2023/24									EXPENDITURE 2024/25	
ITEM	ADMINISTRATION/ GENERAL	BUDGET 23/24	ACTUAL APR-SEPT 23	ACTUAL OCT 23	ACTUAL NOV23	FORECAST Dec-Mar	TOTAL	VARIANCE	PROPOSED BUDGET	
1	Clerks' Wage	3,944.30	1,987.78	310.80	436.67	1,305.89	4,041.14	-96.84	4126.32	1
2	Working from home a/l	312.00	156.00	26.00	26.00	104.00	312.00	0.00	312.00	2
3	Expenses	127.50	94.83	4.88	0.00	73.25	172.96	-45.46	60.00	3
4	Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.25	4
5	Clerk Training	77.04	0.00	20.72	23.68	23.68	68.08	8.96	391.80	5
6	LALC Annual Training Scheme	120.00	96.00	0.00	0.00	0.00	96.00	24.00	127.80	6
7	Councillor Training	100.00	0.00	60.00	0.00	0.00	60.00	40.00	100.00	7
8	Councillor Expenses	60.00	16.20	0.00	0.00	0.00	16.20	43.80	60.00	8
9	IT	287.44	0.00	0.00	191.98	19.96	211.94	75.50	261.36	9
10	Laptop	175.00	0.00	0.00	175.00	0.00	175.00	0.00	0.00	10
11	Publishing	150.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00	11
12	Hall Hire	288.00	182.00	20.00	20.00	60.00	282.00	6.00	440.00	12
13	Liability insurance	437.00	437.00	0.00	0.00	0.00	437.00	0.00	465.41	13
14	LALC Membership	174.13	0.00	0.00	0.00	174.13	174.13	0.00	185.45	14
15	ICO	40.00	0.00	0.00	35.00	0.00	35.00	5.00	42.60	15
16	Internal Audit	200.00	0.00	0.00	0.00	200.00	200.00	0.00	213.00	16
17	Unity Bank Charges	42.00	0.00	0.00	0.00	42.00	42.00	0.00	72.00	17
18	Grants & Charity Donations	220.00	0.00	0.00	0.00	190.00	190.00	30.00	220.00	18
	<b>SUB TOTAL</b>	<b>6,754.41</b>	<b>2,969.81</b>	<b>442.40</b>	<b>908.33</b>	<b>2,192.91</b>	<b>6,513.45</b>	<b>210.97</b>	<b>7,337.99</b>	
	<b>VILLAGE MAINTENANCE SPENDS</b>	<b>BUDGET 23/24</b>	<b>ACTUAL APR-SEPT 23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>FORECAST Dec-Mar</b>	<b>TOTAL</b>	<b>VARIANCE</b>	<b>PROPOSED BUDGET</b>	
19	Grass Cutting	1197	958.50	79.80	0.00	79.80	1,118.10	£78.90	1,197.00	19
20	Grounds Person	1,086.00	1,086.00	0.00	0.00	0.00	1,086.00	£0.00	1,086.00	20
21	Defibrillators	200.00	100.00	0.00	0.00	100.00	200.00	£0.00	200.00	21
22	Anglian Water	40.00	29.75	0.00	0.00	17.51	47.26	-£7.26	0.00	22
23	Community Speed Reduction	4,500.00	0.00	0.00	0.00	3,500.00	3,500.00	£1,000.00	0.00	22
	<b>SUB TOTAL</b>	<b>7,023.00</b>	<b>2,174.25</b>	<b>79.80</b>	<b>0.00</b>	<b>3,697.31</b>	<b>5,951.36</b>	<b>1,071.64</b>	<b>2,483.00</b>	
	<b>TOTAL EXPENDITURE</b>	<b>13,777.41</b>	<b>5,144.06</b>	<b>522.20</b>	<b>908.33</b>	<b>5,890.22</b>	<b>12,464.81</b>	<b>£1,282.61</b>	<b>9,820.99</b>	<b>Total expenditure</b>

**SOUTH KELSEY AND MOORTOWN PARISH COUNCIL**

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**RESERVES 2023/24**

	<b>BUDGET 23/24</b>	<b>ACTUAL APR-SEPT 23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>FORECAST Dec-Mar</b>	<b>TOTAL</b>		<b>CARRY FORWARD</b>		<b>PROPOSED BUDGET</b>		<b>RESERVES START FY</b>
24	<b>CONTINGENCY RESERVES</b>											
	3 month operating costs	1539.061	0.00	0.00	0.00	0.00		£1,539.06		£349.05	24	£1,888.11
25	Park Parish Repairs	750	0.00	0.00	0.00	750.00		£0.00		£1,000.00	25	£1,000.00
	<b>SUB TOTAL</b>	<b>2,289.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750.00</b>		<b>1,539.06</b>		<b>1,349.05</b>		<b>2,888.11</b>
	<b>EARMARKED RESERVES</b>											
26	Elections	2,600.00	116.28			116.28		£2,483.72		997.28	26	£3,481.00
27	Defibrillators (replacement)	100	0.00			0.00		£100.00		100	27	£200.00
28	Laptop (replacement)	100	0.00			0.00		£100.00		100	28	£200.00
29	Printer (replacement)	30	0.00			0.00		£30.00		30	29	£60.00
30	Earmarked CILS	4,016.56	0.00			2,500.00	2,500.00	£1,516.56		0.00	30	£1,516.56
31	Park Charity *	0.00	0.00			0.00		£0.00		0.00	31	£0.00
32	CILCA	0.00	0.00			0.00		£0.00		100.00	32	£100.00
33	Community	400.00	0.00			398.00	398.00	£2.00		1,998.00	33	£2,000.00
	<b>SUB TOTAL</b>	<b>7,246.56</b>	<b>116.28</b>	<b>0.00</b>	<b>0.00</b>	<b>2,898.00</b>	<b>3,014.28</b>	<b>4,232.28</b>		<b>3,325.28</b>		<b>7,557.56</b>
	<b>TOTAL RESERVES</b>	<b>9,535.62</b>	<b>116.28</b>	<b>0.00</b>	<b>0.00</b>	<b>3,648.00</b>	<b>3,764.28</b>	<b>5,771.34</b>		<b>4,674.33</b>		<b>£10,445.67</b>
	<b>TOTAL</b>	<b>23,313.03</b>	<b>5,260.34</b>	<b>522.20</b>	<b>908.33</b>	<b>9,538.22</b>	<b>16,229.09</b>			<b>BUDGET TOTAL 2024/25</b>		<b>£20,266.65</b>

**SOUTH KELSEY AND MOORTOWN PARISH COUNCIL**

**FORECASTED FINAL POSITION 2023/24,  
PRECEPT REQUIREMENTS 2024/25**

**INCOME FORECAST & BUDGET**

<b>Income</b>	<b>BUDGET 23/24</b>	<b>ACTUAL APR-SEPT 23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>FORECAST Dec-Mar</b>	<b>TOTAL</b>	<b>BUDGET 2024/25</b>
Precept	12,139.00	12,139.00	0.00	0.00	0.00	12,139.00	0.00
CIL Payments	0.00	97.47	0.00	0.00	0.00	97.47	0.00
Allotment Rent	30.00	0.00	0.00	30.00	0.00	30.00	30.00
** VAT Reclaim	566.49	566.49	0.00	0.00	0.00	566.49	554.47
Bank Interest	0.00	11.97	2.92	0.00	0.00	14.89	0.00
Grants from local authorities	0.00	175.00	0.00	0.00	4,500.00	4,675.00	0.00
<b>TOTAL INCOME</b>	<b>12,735.49</b>	<b>12,989.93</b>	<b>2.92</b>	<b>30.00</b>	<b>4,500.00</b>	<b>17,522.85</b>	<b>584.47</b>

**Income**

**2023/24 Summary**

£

Opening Balance (cash at bank)	5,761.42
Expected Income at Y/E	17,522.85
<b>TOTAL</b>	<b>23,284.27</b>

Minus expenditure

Budgeted Expenditure spend at Y/E	13,777.41
Estimated Spend from reserves	3,764.28
<b>Expected Closing Balance after exp 31/03/24</b>	<b>5,742.58</b>

(income minus Budget spend minus Reserve Spend)

Allocated Reserves Balance 2023/24	5,771.34
<b>BALANCE to carry forward</b>	<b>-28.76</b>

(closing balance minus reserves balance)

**\* Park Charity Funds**

£

Cash at bank	10,140.79	C/B 19/05/2023
PayPal (donations)	382.03	
Fundraising	1,689.00	
Donation from PC	500	
<b>TOTAL</b>	<b>12,711.82</b>	

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**PRECEPT 2024/25**

<b>DETERMINING THE PRECEPT FOR THE YEAR AHEAD</b>	<b>Figure minus reserves</b>	<b>Inc. reserves carried over</b>
<b>2024/25</b>	<b>£</b>	<b>£</b>
Balance Y/E 23/24	-28.76	5,742.58
Expected Income	584.47	584.47
<b>TOTAL funds available</b>	<b>555.71</b>	<b>6,327.05</b>

<b>Budget figures 2024/25</b>		
Estimate Expenditure		9,820.99
Contingency / Reserves requirements at FY start		10,445.67
<b>TOTAL budget</b>		<b>20,266.65</b>

<b>PRECEPT REQUIRED</b>		<b>13,939.60</b>
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Budget total minus funds available

**Estimated Cash at bank**

<b>2024/25 Summary</b>	<b>£</b>
Opening Balance	5,742.58
Income FY (income plus precept)	14,524.07
<b>TOTAL</b>	<b>20,266.65</b>

<b>WLDC ESTIMATE FORM 24 Nov. 2023</b>	<b>£</b>
Required to cover expenses	10,118.95
Required to Parish Election Expenses	3,481.00
	13,599.95

**IMPACT ON COUNCIL TAX**

<b>2023/24 - 2024/25 comparisons</b>	<b>2023/24</b>	<b>2024/25</b>
Tax Base (Band D equivalents) - Estimate 23/24	217.87	217.87
Precept (Council Tax Charge) (C divided by D) £ yearly (Precept requirement divided by Tax Base)	55.26	63.52
Council Tax Increase/Decrease (+/-)		14.96%
Additional info: Council tax paid per month	£4.60	£ 5.29

<b>Above figures calculated after WLDC contribution deduction</b>	<b>£</b>
2023/24 Precept (minus £100 WLDC contribution)	12,039.00
2024/25 Precept (minus £100 WLDC contribution)	13,839.60

**Note for Parishioners**

Your Council Tax is made up of a number of elements which fluctuate but determine the total amount charged.

This includes;

- Parish Precept (the amount the Parish Council requires to fund its services)
- Amount of grant from West Lindsey District Council
- Tax Base (the number of properties in the Parish)
- Local Council Tax Support Scheme (amount of financial support given to Parishioners on low income)
- Council Tax Discounts and exemptions (e.g. single person discount)

It is possible therefore, that the Parish Council does not change its Precept and yet the Council Tax charged to you may increase/decrease due to the other factors above.

**APPROVED at Council Meeting: 4 December 2023**